

**ORDINANCE NO. 1
SERIES 2019**

**CITY OF WORTHINGTON HILLS, KENTUCKY
A TAX ORDINANCE FOR THE JULY 1, 2019 TO JUNE 30, 2020**

BE IT ORDAINED BY THE CITY OF WORTHINGTON HILLS COMMISSION THAT:

SECTION 1: Pursuant to KRS 92.520(4), the City of Worthington Hills, Kentucky (City) shall adopt the valuations of the Jefferson County Property Valuation Administrator for land and improvements located within the City boundary for the 7/1/2019- 6/30/2020 fiscal year.

SECTION 2: A City ad valorem tax of .2047% per one hundred dollars (\$100) is hereby levied against the combined value of land and improvements of each applicable owner.

SECTION 3: The ad valorem tax is levied to generate City revenue sufficient to timely meet budget needs and effectuate efficient and effective City governance.

SECTION 4: For tax payments received by the City:

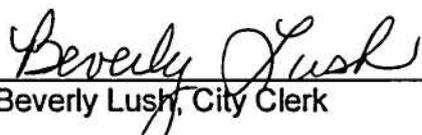
- In July 2019, the assessed tax is discounted by 2%;
- In August 2019, the tax is equal to the assessed tax;
- In September 2019, the tax is equal to the assessed tax plus 11% thereof;
- After September 30, 2019, the tax is equal to the assessed tax plus 11% interest thereof plus 1% monthly interest thereof beginning October 2019 until interest and principal are paid in full.

SECTION 5: The City may charge the tax payer no less than \$150.00 to pay the City Attorney for each successful tax collection.

SECTION 6: This Ordinance shall become effective July 1, 2019 upon its passage, approval and publication as required by law.

PASSED AND APPROVED at the February 19, 2019 City monthly meeting by the City Commission pursuant to law.


Robert Stonum, City Mayor 2/19/2019
Date


Beverly Lush, City Clerk 2/19/19
Date

Prepared by Stephen Schwager, City Attorney